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New Century Healthcare Holding Co. Limited **新世紀醫療控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1518)

CHANGE IN NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of New Century Healthcare Holding Co. Limited (the “**Company**”) is pleased to announce that as reviewed and approved by the Board, Mr. FENG Xiaoliang (馮曉亮) (“**Mr. Feng**”) has been appointed as a non-executive director (“**NED**”) of the Company, with effect from November 21, 2018.

Ms. ZHANG Lan (張嵐) (“**Ms. Zhang**”) resigned as an NED of the Company on November 21, 2018 by reason of her desire to focus on her other work commitments. Ms. Zhang has confirmed that she has no disagreement with the Board in any respect and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Feng, aged 38, is currently a general manager of Fund Management Department I of China Development Bank Capital Corporation Ltd. and a general manager of China Development Bank Kaiyuan Equity Investment Fund Management Co., Ltd..

Mr. Feng served successively as an intern and deputy officer of Client Division III of China Development Bank Shanxi Branch, deputy officer of Fund Division II of Market and Investment Department, officer of Fund Business Division II, Technology Business Division and Investment Business Division II of Investment Department of China Development Bank between July 2005 and September 2009. Mr. Feng served successively as an assistant manager and deputy general manager of Fund Management Department I of China Development Bank Capital Corporation Ltd. between September 2009 and October 2016.

Mr. Feng obtained a bachelor's degree in Russian language and literature from Beijing Foreign Studies University in July 2001 and a master's degree in economics from Peking University in July 2005.

On November 21, 2018, Mr. Feng entered into a service contract with the Company which will commence from the date of this announcement for an initial term of no more than three years and shall be terminable by either party giving not less than three months' notice in writing to the other. Mr. Feng will hold office until the first general meeting of the Company after his appointment and is eligible for re-election at such meeting, and shall be duly subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Feng will not receive any remuneration for his position as an NED of the Company, be it under the aforesaid service contract or otherwise. As of the date of this announcement, Mr. Feng has declared that: (i) save as disclosed above, he has not held any other directorships in any listed public companies in the last three years or any other positions with the Company and its subsidiaries; (ii) he does not have any relationships with any director, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Feng has also confirmed that there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters relating to the appointment of Mr. Feng that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board firmly believes that Mr. Feng will make a significant contribution to the Company with his extensive financial experience and expertise. The Board also takes this opportunity to acknowledge Ms. Zhang's contributions to the Company with the highest regard and deepest gratitude.

By order of the Board
New Century Healthcare Holding Co. Limited
Mr. Jason ZHOU
Chairman, Executive Director and Chief Executive Officer

Beijing, the PRC, November 21, 2018

As of the date of this announcement, the Board comprises Mr. Jason ZHOU, Ms. XIN Hong and Mr. XU Han, as executive directors of the Company; Mr. GUO Qizhi, Mr. WANG Siye, Dr. CHENG Chi-Kong, Adrian, Mr. YANG Yuelin and Mr. FENG Xiaoliang, as non-executive directors of the Company; and Mr. WU Guanxiong, Mr. SUN Hongbin, Mr. JIANG Yanfu and Dr. MA Jing, as independent non-executive directors of the Company.