# New Century Healthcare Holding Co. Limited
# 新世紀醫療控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1518)**

## CHANGE IN NON-EXECUTIVE DIRECTOR AND COMPOSITION OF AUDIT COMMITTEE

The board of directors (the "**Board**") of New Century Healthcare Holding Co. Limited (the "**Company**") is pleased to announce that as reviewed and approved by the Board, Mr. GUO Qizhi (郭其志) ("**Mr. Guo**") has been appointed as a non-executive director ("**NED**") of the Company and a member of the Audit Committee of the Board (the "**Audit Committee**"), with effect from January 1, 2018. Mr. Guo is appointed to succeed Dr. HE Xin (何欣) ("**Dr. He**"), a current NED of the Company who intends to retire from the Board on January 1, 2018 by reason of her desire to focus on her other work commitments. Dr. He has confirmed that she has no disagreement with the Board in any respect and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Following Dr. He's resignation from her position as an NED, she will also no longer serve as a member of the Audit Committee.

Mr. Guo, aged 45, is currently a senior partner (高級合夥人) of CDH Venture and Growth Capital (鼎暉創新與成長基金), an investment fund established in 2015 focusing on healthcare, TMT (technology, media and telecommunications) and other innovation-based growth opportunities in the People's Republic of China (the "**PRC**"). Mr. Guo joined CDH Equity Investment Management (Tianjin) Co., Ltd. (鼎暉股權投資管理(天津)有限公司) ("**CDH Investments**") in 2011 and serves as its executive director and manager director of operations (執行董事兼運營董事總經理), mainly responsible for investments in the medical sector. Mr. Guo also serves as a director of various medical companies in the PRC, including Nanjing Mingji Hospital Co., Ltd. (南京明基醫院有限公司), Suzhou Mingji Hospital Co., Ltd. (蘇州明基醫院有限公司), Mingji (Nanjing) Hospital Management Consulting Co., Ltd. (明基(南京)醫院管理諮詢有限公司) and Zhejiang Dazhong Hospital (Group) Management Co., Ltd. (浙江大中醫院(集團)管理有限公司).

Mr. Guo received a bachelor's degree in engineering (工學學士學位) from Northeastern University (東北大學) in Shenyang city, Liaoning province, the PRC in 1994 and a master's degree in accounting (會計學碩士學位) from Liaoning University (遼寧大學) in the same city in 1998. Before joining CDH Investments in 2011, Mr. Guo had served as a vice president of operations and the chief financial officer (運營副總裁兼財務總監) of China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. (華潤三九醫藥股份有限公司) (listed on the Shenzhen Stock Exchange with stock code 000999), the general manager of strategic investments (策略投資總經理) of the strategic investment department (戰略投資部) of China Resources (Group) Co., Ltd. (華潤(集團)有限公司), the chief financial officer (財務總監) of China Resources (Jilin) Bio-Chemical Co., Ltd. (吉林華潤生化股份有限公司) (listed on the Shanghai Stock Exchange with stock code 600893 and now known as AECC Aviation Power Co., Ltd. (中國航發動力股份有限公司)), the financial manager (財務負責人) of Shanghai Dare (Group) Co., Ltd. (上海大亞(集團)有限公司), and an industry researcher (行業研究員) of the research division (研究部) of Pingan Securities Co., Ltd. (平安證券股份有限公司).

On November 23, 2017, Mr. Guo entered into a service contract with the Company which will commence from January 1, 2018 for an initial term of no more than three years and shall be terminable by either party giving not less than three months' notice in writing to the other. Mr. Guo will be duly subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Guo will not receive any remuneration for his position as an NED of the Company, be it under the aforesaid service contract or otherwise. As at the date of this announcement, Mr. Guo has declared that: (i) save for the appointment as an NED of the Company, he has not held any other directorships in any listed public companies in the last three years or any other positions with the Company and its subsidiaries; (ii) he does not have any relationships with any director, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Guo has confirmed that there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters relating to the appointment of Mr. Guo that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board firmly believes that Mr. Guo will make a significant contribution to the Company with his extensive experience and valuable expertise in the financial services and healthcare industries, and takes this opportunity to acknowledge Dr. He's contributions to the Company with the highest regard and deepest gratitude.

By order of the Board
**New Century Healthcare Holding Co. Limited**
**Mr. Jason ZHOU**
*Chairman, Executive Director and Chief Executive Officer*

Beijing, the PRC, November 23, 2017

*As of the date of this announcement, the executive directors of the Company are Mr. Jason ZHOU, Ms. XIN Hong and Mr. XU Han; the non-executive directors of the Company are Ms. LIANG Yanqing, Dr. HE Xin, Mr. WANG Siye and Ms. ZHANG Lan; and the independent non-executive directors of the Company are Mr. WU Guanxiong, Mr. SUN Hongbin, Mr. JIANG Yanfu and Dr. MA Jing.*